

# COVER SHEET

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S.E.C. Registration Number

S P C P O W E R C O R P O R A T I O N  
( f o r m e r l y S A L C O N P O W E R C O R P . )  
  
  
( Company's Full Name )

7	t	h		F	l	o	o	r		B	D	O		T	o	w	e	r	s		P	a	s	e	o				
8	7	4	1		P	a	s	e	o		d	e		R	o	x	a	s											
M	a	k	a	t	i		C	i	t	y																			
( Business Address: No. Street City/ Town / Province )																													

Mr. Niño Ray D. Aguirre  
Contact Person

8810 44 74 to 77  
Company Telephone Number

1	2
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3	1
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Month                  Day  
**Calendar Year**

SEC FORM  
1 7 - C  
FORM TYPE

0	5
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2	8
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*Month*                      *Day*

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number / Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (c) THEREUNDER

1. January 14, 2025  
Date of Report (Date of earliest event reported)
2. SEC Identification Number AS094-002365 3. BIR Tax Identification No. 003-868-048
4. SPC POWER CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only  
Province, country or other jurisdiction of Industry Classification Code:  
Incorporation
7. 7<sup>th</sup> Floor, BDO Towers Paseo, 8741 Paseo 1209 Philippines  
de Roxas, Makati City  
Address of principal office Postal Code
8. (63 2) 8810 4474 to 77, 8810 4450, 8810 4465  
Issuer's telephone number, including area code
9. N.A.  
Former name of former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Section 4 and 8 of the RSA
- | Title of Each Class   | Number of Shares of Common Stock<br>Outstanding and Amount of Debt<br>Outstanding |
|-----------------------|---|
| Common Shares: Issued | 1,569,491,900 shares  |
| Treasury Stock        | 72,940,097 shares   |
| Outstanding           | 1,496,551,803 shares  |
11. Indicate the item numbers reported herein: Item No. 9

Item 1. Changes in Control of Issuer - N.A.

- Item 2. Acquisition or Disposition of Assets - N.A.
- Item 3. Changes in Issuer's Certifying Accountant - N.A.
- Item 4. Resignation, Removal or Election of Registrant's Directors or Officers - N.A.
- Item 5. Legal Proceedings - N.A.
- Item 6. Changes in Securities - N.A.
- Item 7. Defaults Upon Senior Securities - N.A.
- Item 8. Change in Fiscal Year - N.A.
- Item 9. Other Events

Please see attached List of Top 100 SPC Power Corporation Stockholders as of December 31, 2024 prepared by Stock Transfer Service, Inc., our transfer bank.

- Item 10. Financial Statements and Exhibits - N.A.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the Undersigned hereunto duly authorized.

**SPC Power Corporation**

Issuer

Date : January 14, 2025

**Mishelle Anne R. Rubio-Aguinaldo**

Assistant Corporate Secretary

Signature and Title

Stock Transfer Service Inc.  
SPC POWER CORPORATION  
List of Top 100 Stockholders  
As of 12/31/2024

Rank	Name	Holdings	Percentage
1	PCD NOMINEE CORPORATION (FILIPINO)	638,823,689	40.70%
2	KEPCO PHILIPPINES HOLDINGS, INC.	568,098,817	36.20%
3	INTREPID HOLDINGS, INC.	118,047,145	07.52%
4	KV HOLDINGS, INC.	74,749,847	04.76%
5	JAD HOLDINGS, INC.	60,627,795	03.86%
6	ROWELL PLASTIC CORPORATION	38,864,638	02.48%
7	LDI POWER HOLDINGS, INC.	24,931,036	01.59%
8	CANCORP, INC.	21,000,000	01.34%
9	MALI NI	10,000,000	00.64%
10	PCD NOMINEE CORPORATION (NON-FILIPINO)	3,913,770	00.25%
11	JAD HOLDINGS, INC.	3,864,750	00.25%
12	CECILE CHUA TIU	1,000,000	00.06%
13	ALEXANDER LAPUZ TAN	500,000	00.03%
14	ALBERTO P. FENIX, JR.	444,638	00.03%
15	ALBERTO P. FENIX, JR.	411,295	00.03%
16	HENRY O. CHUSUEY	300,000	00.02%
17	STANLEY KRUG	274,196	00.02%
18	DENNIS LAWRENCE N. VILLAREAL	274,196	00.02%
19	VILLAREAL, VICTOR ANTHONY N.	274,196	00.02%
20	JAMES ROY N. VILLAREAL	274,196	00.02%
21	MYRA P. VILLANUEVA	233,000	00.01%
22	LANDMARK HOLDINGS CORPORATION	200,000	00.01%
23	YOLANDA A. MARTIREZ	142,305	00.01%
24	CORAZON L. GAMEZ	141,305	00.01%
25	REYNANTE C. DEL ROSARIO	137,098	00.01%
26	TAN SWEE KIM	137,098	00.01%
27	MYRNA P. VILLANUEVA	90,000	00.01%
28	ARACELI ZIMMERAN LORAYES	58,600	00.00%
29	LORENZO D. INOCANDO	56,000	00.00%
30	ARSENIO M. BALISACAN	56,000	00.00%
31	SONIA M. MAGNO	55,555	00.00%
32	ESTER GAGABUAN BERONIO	54,000	00.00%
33	YOLANDA A. MARTIREZ	37,038	00.00%
34	MA. LOURDES M. SEVILLA	30,000	00.00%
35	FE F. LOQUELLANO	30,000	00.00%
36	MILAGROS P. VILLANUEVA	27,000	00.00%
37	STANLEY KRUG	25,000	00.00%
38	GINALYN CATAYTAY VALEROSO	20,000	00.00%
39	VICENTE S. MARTIREZ	20,000	00.00%
40	ALBERTO A. TAN	20,000	00.00%
41	ALVIN P. TAN	20,000	00.00%
42	ALSTON P. TAN	20,000	00.00%
43	SHARON FAYE A. PIZA	20,000	00.00%
44	MAXIMA P. TAN	20,000	00.00%

45	MADELINE P. TAN	20,000	00.00%
46	MYRA P. VILLANUEVA	17,000	00.00%
47	ELENITA PETRONILA A. REMOROZA	15,000	00.00%
48	ROMULO F. LABRA	14,000	00.00%
49	SATURNINA BULADACO BARICUATRO	13,000	00.00%
50	GASPAR R. SUDARIO	11,000	00.00%
51	EASTER Y DASMARINAS	11,000	00.00%
52	ELRICO V. MUNOZ	11,000	00.00%
53	CARINO V. ANTEQUISA	11,000	00.00%
54	TERESITA Y. SABELLA	11,000	00.00%
55	ANITA ABELLANA BONSUBRE	11,000	00.00%
56	GEORGE S. SIMON	10,000	00.00%
57	FLORITA L. CANSINO,	10,000	00.00%
58	RONILO N. ALFEREZ	10,000	00.00%
59	AMALIA G. ANANA	10,000	00.00%
60	ARMANDO S. CALAMBA	10,000	00.00%
61	EDUARDO T. LANARIA	10,000	00.00%
62	ARISTEO R. CRUZ	10,000	00.00%
63	JOSEPHINE VILLAREAL DANCEL	10,000	00.00%
64	SOU CHONG BETTY CHAN	10,000	00.00%
65	SAU MIN CHAN LARA	10,000	00.00%
66	ZUO PING ZHAO	10,000	00.00%
67	QIANG MING NI	10,000	00.00%
68	MARK LOUIE DE SANTOS APAO	10,000	00.00%
69	MYLENE C. ARNIGO	10,000	00.00%
70	FARIDA G. DE LEON	10,000	00.00%
71	MARAÑA, MIGUEL DC OR BITUIN DC MARAÑA	10,000	00.00%
72	ROSSANO MIRANDA ENTEDEZ	9,000	00.00%
73	INOCENCIA TOMARSE ALVAREZ	9,000	00.00%
74	CO KIAN CHAY &/OR RITA A. GAPUZ	9,000	00.00%
75	GILBERT AGUILAR PAGOBO	8,000	00.00%
76	GIL T. VILLARIN	8,000	00.00%
77	REUEL B. SALE	8,000	00.00%
78	JERRY Q. BATAUSA	6,000	00.00%
79	ZHONG YING ZHOU	6,000	00.00%
80	MA. ASUNCION REMOLADOR SATURINAS	5,000	00.00%
81	FU LIN WANG	5,000	00.00%
82	FRANCIS YAP SIA	5,000	00.00%
83	CHARITO TRAQUEÑA NUÑEZ	5,000	00.00%
84	SWEE KIM TAN	5,000	00.00%
85	OLIMPIA D. WONG	5,000	00.00%
86	YVONNE THERESE M. MUNESSES	5,000	00.00%
87	MARK T. MUNESSES	5,000	00.00%
88	FLAVIANO B. MUÑESSES	5,000	00.00%
89	LIRIOS CENTENO	5,000	00.00%
90	RICHARD T. UY	5,000	00.00%
91	CLAUDITH F. UY	5,000	00.00%
92	SOCRATES B. FUCANAN	5,000	00.00%

93	MA. VICTORIA J. ARIBAL	5,000	00.00%
94	ZIPHORA P. FUCANAN	5,000	00.00%
95	SONIA MILLORA MAGNO	4,994	00.00%
96	JOHANNES LARGA RECIO	4,000	00.00%
97	NEIL DARWIN TAPOSOK CREDO	4,000	00.00%
98	FROILAND D. CURATO	4,000	00.00%
99	DANTE D. SAYON	4,000	00.00%
100	FIDELA C. CORNEL	4,000	00.00%

Total Top 100 Shareholders :	<u>1,568,792,197</u>	<u>99.95%</u>
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Total Issued Shares	<u>1,569,491,900</u>
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SPC000000000 December 27, 2024

**OUTSTANDING BALANCES FOR SPECIFIC COMPANY**

**December 27, 2024**

**SPC000000000**

<b>BPNAME</b>	<b>QUANTITY</b>
UPCC SECURITIES CORP.	239,100
A & A SECURITIES, INC.	173,000
ABACUS SECURITIES CORPORATION	976,437
PHILSTOCKS FINANCIAL INC	1,918,806
A. T. DE CASTRO SECURITIES CORP.	28,900
ALPHA SECURITIES CORP.	12,500
BA SECURITIES, INC.	5,000
AP SECURITIES INCORPORATED	356,300
ANSALDO, GODINEZ & CO., INC.	641,200
AB CAPITAL SECURITIES, INC.	2,084,228
SB EQUITIES, INC.	971,900
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	32,000
ASIASEC EQUITIES, INC.	78,200
CHINA BANK SECURITIES CORPORATION	513,700
BELSON SECURITIES, INC.	60,000
BPI SECURITIES CORPORATION	58,546,699
CAMPOS, LANUZA & COMPANY, INC.	49,100
SINCERE SECURITIES CORPORATION	151,000
TRITON SECURITIES CORP.	40,900
IGC SECURITIES INC.	48,400
CUALOPING SECURITIES CORPORATION	20,000
DAVID GO SECURITIES CORP.	1,141,200
DIVERSIFIED SECURITIES, INC.	800
E. CHUA CHIACO SECURITIES, INC.	291,800
EASTERN SECURITIES DEVELOPMENT CORPORATION	415,700
EVERGREEN STOCK BROKERAGE & SEC., INC.	40,000
FIRST ORIENT SECURITIES, INC.	80,000
F. YAP SECURITIES, INC.	94,500
AURORA SECURITIES, INC.	15,000
GLOBALINKS SECURITIES & STOCKS, INC.	9,300
JSG SECURITIES, INC.	2,000
GOLDSTAR SECURITIES, INC.	5,000
GUILD SECURITIES, INC.	84,800
HDI SECURITIES, INC.	100,000
H. E. BENNETT SECURITIES, INC.	90,000
I. B. GIMENEZ SECURITIES, INC.	166,100
INVESTORS SECURITIES, INC,	17,200
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	104,100

VALUE QUEST SECURITIES CORPORATION	110,000
STRATEGIC EQUITIES CORP.	620,400
LARRGO SECURITIES CO., INC.	69,200
LUCKY SECURITIES, INC.	45,000
LUYS SECURITIES COMPANY, INC.	100
MANDARIN SECURITIES CORPORATION	1,500
COL Financial Group, Inc.	25,962,670
MERCANTILE SECURITIES CORP.	33,200
MERIDIAN SECURITIES, INC.	140,000
MDR SECURITIES, INC.	2,200
REGIS PARTNERS, INC.	606,200
NEW WORLD SECURITIES CO., INC.	33,000
OPTIMUM SECURITIES CORPORATION	91,200
RCBC SECURITIES, INC.	56,900
PAN ASIA SECURITIES CORP.	150,000
PAPA SECURITIES CORPORATION	344,000
MAYBANK SECURITIES, INC.	515,853,977
PNB SECURITIES, INC.	213,500
PREMIUM SECURITIES, INC.	3,500
QUALITY INVESTMENTS & SECURITIES CORPORATION	148,500
R. COYIUTO SECURITIES, INC.	314,800
REGINA CAPITAL DEVELOPMENT CORPORATION	131,600
R. NUBLA SECURITIES, INC.	955,800
AAA SOUTHEAST EQUITIES, INCORPORATED	133,900
R. S. LIM & CO., INC.	3,000
RTG & COMPANY, INC.	65,000
S.J. ROXAS & CO., INC.	56,100
SUMMIT SECURITIES, INC.	376,100
STANDARD SECURITIES CORPORATION	78,800
TANSENGCO & CO., INC.	127,800
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	269,200
TOWER SECURITIES, INC.	4,358,400
DRAGONFI SECURITIES, INC.	83,950
LANDBANK SECURITIES, INC.	64,900
VENTURE SECURITIES, INC.	2,395,500
FIRST METRO SECURITIES BROKERAGE CORP.	8,635,670
WEALTH SECURITIES, INC.	551,400
WESTLINK GLOBAL EQUITIES, INC.	95,100
YAO & ZIALCITA, INC.	639,100
YU & COMPANY, INC.	10,000
BDO SECURITIES CORPORATION	5,146,122
EAGLE EQUITIES, INC.	15,300
SOLAR SECURITIES, INC.	110,000
G.D. TAN & COMPANY, INC.	455,100



PHILIPPINE EQUITY PARTNERS, INC.	8,600
UNICAPITAL SECURITIES INC.	459,000
SunSecurities, Inc.	10,000
VC SECURITIES CORPORATION	894,900
CITIBANK N.A.	520,400
DEUTSCHE BANK MANILA-CLIENTS A/C	77,400
STANDARD CHARTERED BANK	655,100
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	59,400
BDO-TIG SECURITIES SERVICES	890,100
<b>Total Lodged Shares</b>	<b>642,737,459</b>

REPUBLIC OF THE PHILIPPINES)  
CITY OF MAKATI ) S.S.

### SECRETARY'S CERTIFICATE

I, Mishelle Anne Rubio-Aguinaldo, Filipino, of legal age, with principal office at the 7<sup>th</sup> Floor, BDO Towers Paseo, 8741 Paseo de Roxas, Makati City, after having been sworn according to law, hereby depose and state:

1. I am the duly elected and qualified Assistant Corporate Secretary of SPC Power Corporation (the "Corporation"), a corporation duly organized and existing under the laws of the Philippines with principal address at the 7<sup>th</sup> Floor, BDO Towers Paseo, 8741 Paseo de Roxas, Makati City and listed on The Philippine StockExchange, Inc. since April 2001;
2. As Assistant Corporate Secretary, I have custody and access to the corporate records of the Corporation, including, but not limited to, the books and records of the transfer agent;
3. Based on the records of the Corporation as of December 31, 2024 (the "Covered Period"), the Corporation's capital structure is as follows:

Authorized Capital Stock	₱2,000,000,000
Number, Classes of Shares, Par Value per Share	2,000,000,000, Common Shares, P1.00 per share
Number of Issued Shares	1,569,491,900
Number of Treasury Shares	72,940,097
Number of Outstanding Shares	1,496,551,803
Number of Listed Shares	1,569,491,900
Number of Certificated Shares	926,754,441
Number of Fully-Paid Shares*	₱1,569,491,900.00

\*Inclusive of Treasury Shares


4. Based on the records of PDTC as of the Covered Period, there are 642,737,459 lodged shares, broken down, as follows:

PCD Nominee - Filipino	638,823,689
PCD Nominee – Non-Filipino	3,913,770

5. All issued shares are duly and validly issued in accordance with existing laws, rules and regulations and are likewise listed in The Philippine Stock Exchange, Inc. ("PSE").
6. All lodged shares are validly issued and listed on the PSE.

The Certification was issued by the undersigned Assistant Corporate Secretary in lieu of the Corporate Secretary since the latter, by reason of his health condition (i.e. diabetic, cancer survivor, and had also lost one of his kidneys) and advanced age, has to observe health and safety protocols. Moreover, since the onset pandemic in 2020, it has been a practice that the Assistant Corporate Secretary issue certifications and other reportorial requirements for reasons of practicality, convenience, and accessibility. Rest assured, the Assistant Corporate Secretary is supervised by the Corporate Secretary and has personal knowledge on all corporate matter that she certifies.

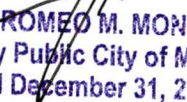
IN WITNESS WHEREOF, I have hereunto set my hand this 14<sup>th</sup> day of January, 2025.

  
Mishelle Anne R. Rubio-Aguinaldo  
Affiant

**MAKATI CITY**

SUBSCRIBED AND SWORN TO before me this **JAN 14 2025** day of January 2025, at Makati City, Philippines by the affiant who exhibited to me her Philippine Passport No. P7454258B, issued on August 24, 2021 at DFA Manila, valid until August 23, 2031.

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Page No. 19  
Book No. 11  
Series of 2025

  
**ATTY. ROMEO M. MONFORT**  
Notary Public City of Makati  
Until December 31, 2025  
Appointment No. M-032 (2024-2025)  
PTR No. 10466008 Jan. 2, 2025/Makati City  
IBP No. 488534 Dec. 27, 2024  
MCLE NO.VII-0027570 Roll No. 27932  
101 Urban Ave. Campos Rueda Bldg.  
Brgy.Pio Del Pilar, Makati City

## Certification

I, Mishelle Anne Rubio-Aguinaldo. Assistant Corporate Secretary of SPC Power Corporation with SEC registration number AS094-002365 with principal office at the 7/F BDO Towers Paseo, 8741 Paseo de Roxas, Makati City, on oath state:

- 1) That on behalf of SPC Power Corporation, I have caused SEC Form 17-C (List of Top 100 Stockholders of SPC Power Corporation) report to be prepared;
- 2) That I read and understood its contents which are true and correct of my own personal knowledge and/or based on true records;
- 3) That we submit the attached report on the List of Top 100 Stockholders in compliance with SEC reportorial requirements;
- 4) That SPC Power Corporation will comply with the requirements set forth in SEC Notice dated June 24, 2020 for a complete and official submission of reports and/or documents through electronic mail; and
- 5) That I am fully aware that documents filed online which requires pre-evaluation and/or processing fee shall be considered complete and officially received only upon payment of the filing fee.

The Certification was issued by the undersigned Assistant Corporate Secretary in lieu of the Corporate Secretary since the latter, by reason of his health condition (i.e. diabetic, cancer survivor, and had also lost one of his kidneys) and advanced age, has to observe health and safety protocols. Moreover, since the onset pandemic in 2020, it has been a practice that the Assistant Corporate Secretary issue certifications and other reportorial requirements for reasons of practicality, convenience, and accessibility. Rest assured, the Assistant Corporate Secretary is supervised by the Corporate Secretary and has personal knowledge on all corporate matter that she certifies.

IN WITNESS WHEREOF, I have hereunto set my hand this 14<sup>th</sup> day of January, 2025.

Mishelle Anne Rubio-Aguinaldo  
Affiant

JAN 14 2025

**MAKATI CITY**  
SUBSCRIBED AND SWORN TO before me this \_\_\_\_\_, at Makati City, Philippines by the affiant who exhibited to me her Philippine Passport No. P7454258B, issued on August 24, 2021 at DFA Manila, valid until August 23, 2031.

Doc. No. 91 ;  
Page No. 20 ;  
Book No. 11 ;  
Series of 2025.

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